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# 華潤電力控股有限公司

## China Resources Power Holdings Company Limited

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 836)**

### **RESIGNATION OF DIRECTOR, CHANGE OF CHAIRMAN OF THE BOARD, COMPOSITION OF BOARD COMMITTEES AND APPOINTMENT OF COMPANY SECRETARY**

The Board hereby announces that, with effect from 24 April 2023:

- (1) Mr. WANG Chuandong has resigned as the Chairman of the Board, a non-executive Director, the Chairman of the Nomination Committee and a member of the Sustainability Committee;
- (2) Mr. SHI Baofeng has resigned as the President of the Company, and has been appointed as the Chairman of the Board, the Chairman of the Nomination Committee and a member of the Sustainability Committee; and
- (3) Mr. SO Yiu Fung has been appointed as the company secretary of the Company.

### **RESIGNATION OF CHAIRMAN OF THE BOARD, NON-EXECUTIVE DIRECTOR, CHAIRMAN AND MEMBER OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Resources Power Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that due to other work arrangements within China Resources (Holdings) Company Limited, with effect from 24 April 2023, Mr. WANG Chuandong has tendered his resignation as the Chairman of the Board, a non-executive Director, the Chairman of the nomination committee of the Company (the “**Nomination Committee**”) and a member of the sustainability committee of the Company (the “**Sustainability Committee**”).

Mr. WANG Chuandong has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders (“**Shareholders**”) of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board takes this opportunity to express its sincere gratitude and appreciation to Mr. WANG Chuandong for his valuable contributions to the Company during his tenure as a non-executive Director and Chairman of the Board.

## **RESIGNATION OF PRESIDENT, AND APPOINTMENT OF CHAIRMAN OF THE BOARD, CHAIRMAN AND MEMBER OF BOARD COMMITTEES**

The Board hereby announces that, with effect from 24 April 2023, Mr. SHI Baofeng (“**Mr. SHI**”) has resigned as the president (“**President**”) of the Company, and has been appointed as the Chairman of the Board, the Chairman of the Nomination Committee and a member of the Sustainability Committee.

Mr. SHI Baofeng, aged 51, has been appointed as an executive Director and the President in September 2021. He is also a director/general manager of a number of subsidiaries of the Company. Mr. SHI served as an executive director, the president and the chairman of corporate governance committee of China Resources Gas Group Limited (together with its subsidiaries, “**CR Gas Group**”) (stock code:1193) from November 2018 to September 2021. Mr. SHI joined China Resources Group in 2006 and CR Gas Group in March 2007. He consecutively served as the assistant general manager and vice president of CR Gas Group and was responsible for the operation of South China Region. Mr. SHI holds a Master of Business Administration Degree from the Southwest Jiaotong University, China and a Master Degree from China Europe International Business School. He is also qualified as a Senior Engineer.

The Board is of the view that Mr. SHI has, since serving as an executive Director and the President, demonstrated outstanding management and leadership capabilities. Based on Mr. SHI’s work experience, all-rounded leadership skills and outstanding performance, the Board considers Mr. SHI as the best candidate for the position of the Chairman of the Board after the resignation of Mr. WANG Chuandong, and believes that as the Chairman of the Board, Mr. SHI will be able to further drive the progress of the Group. He will provide solid and continuous leadership to the Group with his extensive experience and knowledge in management and operation of the Group.

Following the re-designation of Mr. SHI from the position of the President to the Chairman of the Board, the position of the President has become vacant. Mr. SHI, being an executive Director and the Chairman of the Board, will assume the interim duties and responsibilities of the President. In order to comply with Code Provision C.2.1 of Part 2 of Appendix 14 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited, the Company is endeavouring to identify suitable candidate(s) with appropriate professional qualifications or relevant expertise to be appointed as the Chief Executive Officer of the Company as soon as practicable. The Company will make further announcement(s) in relation to the above matters as and when appropriate.

Under the service contract with the Company, Mr. SHI has no fixed term of service with the Company but will be subject to rotational retirement and re-election requirements at the general meetings. Mr. SHI’s remuneration as an executive Director and the Chairman of the Board of the Company will be determined with reference to his position, level of responsibilities, remuneration policy of the Company and prevailing market conditions, and will be subject to review by the Board from time to time pursuant to the power given to it under the Articles of Association of the Company and authorization from the Shareholders at annual general meeting.

Pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”), as at the date of this announcement, Mr. SHI does not have any beneficial interest in the shares of the Company. In addition, China Resources Pharmaceutical Group Limited is an associated corporation (as defined under the SFO) of the Company. As at the date of this announcement, Mr. SHI has a beneficial interest in 650,000 shares of China Resources Pharmaceutical Group Limited (stock code: 3320), representing 0.010% of its issued share capital. Save as disclosed above, Mr. SHI does not have any interest in the shares of the Company and its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. SHI has confirmed that (i) he has and had no other relationships with any directors, senior management or substantial or controlling shareholders of the Company; (ii) he does not currently hold any other position with the Company or any of its subsidiaries; (iii) he has not held any directorship in other Hong Kong or overseas listed public companies in the last three years; (iv) he does not have any other interests in the shares of the Company within the meaning of Part XV of the SFO; and (v) there is no other information relating to the aforesaid appointment to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules and there are no other matters relating to the aforesaid appointment that need to be brought to the attention of Shareholders.

The Board also takes this opportunity to extend a warm welcome to Mr. SHI for his new appointment.

#### **APPOINTMENT OF COMPANY SECRETARY**

The Board further announces that Mr. SO Yiu Fung (“**Mr. SO**”) has been appointed as the company secretary of the Company with effect from 24 April 2023.

Mr. SO, aged 41, currently serves as the group deputy company secretary of CR Corporate Affairs Limited. He has been appointed as the company secretary of China Resources Medical Holdings Company Limited (stock code: 1515) since July 2018, China Resources Cement Holdings Limited (stock code: 1313) since May 2022, China Resources Land Limited (stock code: 1109) since January 2023 and China Resources Mixc Lifestyle Services Limited (stock code: 1209) since January 2023, respectively. Prior to that, Mr. SO had served as the company secretary and an authorised representative of TUS International Limited (currently known as Titan Invo Technology Limited, stock code: 872), the deputy director of capital group of finance department of China Resources Land Limited (stock code: 1109), the senior company secretarial officer of the legal department of China Resources (Holdings) Company Limited, and had also worked for corporate finance advisory firms. He holds a Bachelor’s Degree in civil engineering from the University of Hong Kong, and is a member of the Hong Kong Institute of Certified Public Accountants. Mr. SO has over 15 years of experience in corporate finance, merger and acquisition, company secretary and accounting. Upon the appointment of Mr. SO becoming effective on 24 April 2023, the Company has re-complied with the requirements prescribed in Rule 3.28 of the Listing Rules.

The Board also takes this opportunity to extend a warm welcome to Mr. SO for his new appointment.

By order of the Board  
**CHINA RESOURCES POWER  
HOLDINGS COMPANY LIMITED**  
**SHI Baofeng**  
*Chairman*

Hong Kong, 24 April 2023

*As at the date of this announcement and after the aforesaid changes, the Board of the Company comprises two executive directors, namely Mr. SHI Baofeng (Chairman) and Mr. ZHANG Junzheng; two non-executive directors, namely Mr. LIU Guixin and Mr. CHEN Guoyong; and four independent non-executive directors, namely Ms. LEUNG Oi-sie, Elsie, Dr. CH'IEN Kuo-fung, Raymond, Mr. SO Chak Kwong, Jack and Mr. YANG Yuchuan.*