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# 華潤電力控股有限公司

## China Resources Power Holdings Company Limited

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 836)**

### CHANGE IN EXECUTIVE DIRECTOR AND PRESIDENT

The Board hereby announces that with effect from 30 September 2021:

- (1) Mr. Tang Yong has resigned as an executive Director and the President of the Company.
- (2) Mr. Shi Baofeng has been appointed as an executive Director and the President of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of China Resources Power Holdings Company Limited (the “**Company**”) hereby announces that Mr. Tang Yong (“**Mr. Tang**”) has resigned as an executive Director and the President of the Company, due to other work arrangements within China Resources (Holdings) Company Limited (“**CRH**”) with effect from 30 September 2021. Mr. Tang has confirmed that he has no disagreements with the Board, and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere gratitude to Mr. Tang for his contributions as an executive Director and the President of the Company during his tenure of office.

The Board is pleased to announce that Mr. Shi Baofeng (“**Mr. Shi**”) has been appointed as an executive Director and the President of the Company, with effect from 30 September 2021.

#### **Shi Baofeng**

Mr. Shi, aged 49, served as an executive director, president and chairman of corporate governance committee of China Resources Gas Group Limited from 28 November 2018 to 30 September 2021. Mr. Shi joined CRH in 2006 and China Resources Gas (Holdings) Limited (“**CR Gas Holdings**”) in March 2007. He consecutively served as the assistant general manager and vice president of CR Gas Holdings and responsible for the operation of South China Region. Mr. Shi holds a Master of Business Administration Degree from the Southwest Jiaotong University, China and a Master Degree from the China Europe International Business School. He also holds a Senior Engineer qualification.

Mr. Shi will be subject to rotational retirement and re-election requirements at general meetings pursuant to the articles of association of the Company. Mr. Shi will not receive any director's fee from the Company. His remuneration as an executive Director and the President of the Company will be determined with reference to his position, level of responsibilities, remuneration policy of the Company and prevailing market conditions. The remuneration payable is subject to review by the Board from time to time pursuant to the power given to it under the articles of association of the Company and authorization from the Shareholders at annual general meeting.

Save as disclosed above, Mr. Shi has confirmed that he (i) has no other relationship with any director, senior management or substantial or controlling shareholder of the Company; (ii) does not currently hold any other position with the Company or any of its subsidiaries; (iii) has not held any directorship in other Hong Kong or overseas listed public companies in the last three years; (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), and (v) there is no other matter relating to the appointment of Mr. Shi that should be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor any other matter that needs to be brought to the attention of the Shareholders.

By order of the Board  
**CHINA RESOURCES POWER  
HOLDINGS COMPANY LIMITED**  
**WANG Chuandong**  
*Chairman*

Hong Kong, 30 September 2021

*As at the date of this announcement, the Board of the Company comprises three non-executive directors, namely Mr. WANG Chuandong (Chairman), Mr. LIU Guixin and Mr. CHEN Guoyong; three executive directors, namely Mr. SHI Baofeng, Mr. ZHANG Junzheng and Ms. WANG Xiao Bin; and four independent non-executive directors, namely Ms. LEUNG Oi-sie, Elsie, Dr. CH' IEN Kuo-fung, Raymond, Mr. SO Chak Kwong, Jack and Mr. YANG Yuchuan.*