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## 華潤電力控股有限公司

### China Resources Power Holdings Company Limited

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 836)**

#### **ANNOUNCEMENT CHANGE IN CHAIRMAN OF THE BOARD AND CHANGE IN CHAIRMAN OF THE NOMINATION COMMITTEE**

The Board hereby announces that Madam Zhou Junqing has resigned as the Chairman of the Board and an executive director of the Company, chairman of the Nomination committee and member of the Sustainability committee with effect from 5 March 2018.

The Board is pleased to announce that Mr. Li Ru Ge has been appointed as the Chairman of the Board, a non-executive director of the Company, chairman of the Nomination Committee and member of the Sustainability Committee, all with effect from 5 March 2018.

#### **RESIGNATION OF CHAIRMAN OF THE BOARD AND EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of China Resources Power Holdings Company Limited (the “**Company**”) announces that Madam Zhou Junqing (“**Madam Zhou**”) has reached her retirement age and will cease to be the Chairman of the Board, an executive Director of the Company, chairman of the Nomination Committee and member of the Sustainability Committee of the Company with effect from 5 March 2018.

Madam Zhou has confirmed that she has no disagreements with the Board, and there are no other matters relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Madam Zhou for her valuable contributions as Chairman and executive Director of the Board during her tenure of office.

## **APPOINTMENT OF CHAIRMAN OF THE BOARD AND NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that, with effect from 5 March 2018, Mr. Li Ru Ge, has been appointed as the Chairman of the Board, a non-executive Director, Chairman of the Nomination Committee and member of the Sustainability Committee of the Company.

Mr. Li Ru Ge has entered into a director's service contract with the Company for an initial term of three years commencing from 5 March. Mr. Li will not receive any director's fee from the Company. Save as disclosed above, Mr. Li (i) has no other relationship with any director, senior management or substantial or controlling shareholder of the Company; (ii) does not currently hold any other position with the Company or any of its subsidiaries; (iii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"), and (iv) there is no other matter relating to the appointment of Mr. Li that should be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), nor any other matter that needs to be brought to the attention of the Shareholders.

## **ABOUT THE NEW CHAIRMAN**

Mr. Li Ru Ge, aged 54, joined China Resources (Holdings) Company Limited in December 2017 and is the Chief Financial Officer of the China Resources Group. Prior to that, Mr. Li served as the Chief Financial Officer of the State Grid Corporation of China from November 2007 to December 2017. Mr. Li has rich experience in the power industry as he served as general manager of power plants, general manager of Fuel Company of Shandong Power Industry Bureau and held many senior management positions in Shandong Province Power Group Company and China Guodian Corporation. Mr. Li is also Vice Chairman of Hua Xia Bank Co., Limited (whose shares are listed on the Shanghai Stock Exchange). Mr. Li is an Executive Director of the council of China Association of Chief Financial Officers and is a Director of the council of The Accounting Society of China. Mr. Li holds a

Master of Business Administration degree from Nankai University and is a senior accountant in China.

By order of the Board  
**CHINA RESOURCES POWER  
HOLDINGS COMPANY LIMITED**

**Wang Xiao Bin**  
*Executive Director and Company Secretary*

Hong Kong, 5 March 2018

*As at the date of this announcement, the non-executive Directors are Mr. Li Ru Ge, Mr. CHEN Ying and Mr. WANG Yan; the executive Directors are Mr. GE Changxin, Mr. HU Min and Ms. WANG Xiao Bin; and the independent non-executive Directors are Mr. MA Chiu-Cheung, Andrew, Ms. Elsie LEUNG Oi-sie, Dr. Raymond Kuo-fung CH'IEN and Mr. Jack SO Chak Kwong.*