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華潤電力控股有限公司

China Resources Power Holdings Company Limited

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 836)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Sole Placing Agent in respect of the Placing

BofA SECURITIES 

Merrill Lynch (Asia Pacific) Limited

Reference is made to the announcement of China Resources Power Holdings Company Limited dated 23 October 2024 (the “**Announcement**”) in relation to, among other things, the Placing of new Shares issued pursuant to the General Mandate. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that the conditions to the Placing have been fulfilled and an aggregate of 198,500,000 new Shares have been allotted and issued on 30 October 2024. The Placing Shares have been allotted and issued to not less than six Placees at the Placing Price of HK\$19.70 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

The Placing Shares represent approximately 4.13% of the existing issued share capital of the Company immediately before completion of the Placing and approximately 3.96% of the issued share capital of the Company as enlarged by the allotment and issuance of the Placing Shares immediately upon completion of the Placing. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiry, the Placees and their respective ultimate beneficial owner(s) are independent of and not connected with the Company and its connected persons or any of its respective associates (as defined under the Listing Rules). None of the Placees and their ultimate beneficial owner(s) has become a substantial shareholder (as defined under the Listing Rules) of the Company upon taking up the Placing Shares.

The net proceeds from the Placing (after deduction of commission (if any) and other expenses of the Placing) amounted to approximately HK\$3,886.63 million which will be used to increase cash reserves for operational and general corporate use and to repay financial liabilities including bank borrowings and other payables of the Company. The net Placing Price for each Placing Share after deduction of expenses in relation to the Placing is HK\$19.58 per Placing Share.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The table below sets out the shareholding structure of the Company immediately before and upon completion of the Placing:

| | Immediately before the completion of the Placing | | Immediately upon the completion of the Placing | |
|---|--|--------------------------|--|--------------------------|
| | <i>Number of shares</i> | <i>Approximate %</i> | <i>Number of shares</i> | <i>Approximate %</i> |
| Controlling Shareholders and its associate | | | | |
| CRH (Power) Limited (<i>Note 1</i>) | 3,027,003,337 | 62.93 | 3,027,003,337 | 60.43 |
| Commotra Company Limited (<i>Note 1</i>) | 902,000 | 0.02 | 902,000 | 0.02 |
| Sub-total: | 3,027,905,337 | 62.94 | 3,027,905,337 | 60.45 |
| Public Shareholders | | | | |
| Placees | — | — | 198,500,000 | 3.96 |
| Other public Shareholders | 1,782,538,403 | 37.06 | 1,782,538,403 | 35.59 |
| Total: | 4,810,443,740 | 100.00 | 5,008,943,740 | 100.00 |

Notes:

1. CRH (Power) Limited is a subsidiary of CRH, which is a 100%-owned subsidiary of CRC Bluesky Limited, which is in turn owned as to 100% by China Resources Inc. (“**CRI**”), which is in turn held as to 100% by China Resources Company Limited (“**CRCL**”). Each of CRH, CRCL, CRI and CRC Bluesky Limited is deemed by virtue of Part XV of the SFO to have the same interests in 3,027,003,337 Shares as those of CRH (Power) Limited.

As Commotra Company Limited is a wholly-owned subsidiary of CRH, CRH, through its interest in Commotra Company Limited, is interested in 902,000 Shares. Accordingly, each of CRCL, CRI and CRC Bluesky Limited is deemed by virtue of Part XV of the SFO to have the same interests in the 902,000 Shares as those of CRH.

2. Certain figures and percentage figures included in the above table have been subject to rounding adjustments. The interests of our Directors, which in aggregate represents less than approximately 0.025% of the total number of issued shares of the Company as at the date of this announcement, are not shown in the above table.

As at the date of this announcement, the completion of the issue of the Subscription Shares has not taken place. Completion of the Subscription is still subject to fulfillment of certain conditions as set out in the Announcement, including the approval of independent Shareholders at the EGM. The Company will issue further announcement(s) as and when appropriate according to the Listing Rules.

By order of the Board
China Resources Power Holdings Company Limited
SHI Baofeng
Chairman

Hong Kong, 30 October 2024

As at the date of this announcement, the Board of the Company comprises three executive directors, namely Mr. SHI Baofeng (Chairman), Mr. ZHANG Junzheng and Mr. SONG Kui; four non-executive directors, namely Mr. ZHOU Bo, Mr. ZHANG Yingzhong, Mr. CHEN Guoyong and Mr. LI Chuanji; and four independent non-executive directors, namely Ms. LEUNG Oi-sie, Elsie, Dr. CH’IEN Kuo Fung, Raymond, Mr. SO Chak Kwong, Jack and Mr. YANG Yuchuan.