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華潤電力控股有限公司

China Resources Power Holdings Company Limited

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 836)

PROPOSED CHANGE OF INDEPENDENT AUDITOR

This announcement is made by China Resources Power Holdings Company Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

According to the relevant regulations issued by the Ministry of Finance of the People’s Republic of China and the State-owned Assets Supervision and Administration Commission of the State Council regarding the audit work on financial statements of state-owned enterprises, there are restrictions in respect of the number of years of audit services that an accounting firm can continuously provide to a state-owned enterprise and its subsidiaries. The Company is a subsidiary of China Resources (Holdings) Company Limited (“**CRH**”) which is a state-owned enterprise, and has continuously engaged its existing auditor, PricewaterhouseCoopers (“**PwC**”) since 2012. As the number of years that PwC can provide audit services to the Company has reached the prescribed time limit, PwC will retire as the auditor of the Company with effect from the conclusion of the forthcoming annual general meeting of the Company and will not be re-appointed.

The Board has resolved, with the endorsement of the Audit and Risk Committee of the Company, to recommend the appointment of Deloitte Touche Tohmatsu as the new auditor of the Company following the above-mentioned retirement of PwC and such proposed appointment is subject to the approval of the shareholders of the Company at the forthcoming annual general meeting.

Special notice has been given by a shareholder of the Company which is a subsidiary of CRH, pursuant to Sections 400(1)(a) and 578 of the Companies Ordinance (Cap. 622), of the intention to propose the following resolution as an ordinary resolution at the forthcoming annual general meeting:

“THAT Deloitte Touche Tohmatsu be appointed as the auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company at a remuneration to be fixed by the directors of the Company.”

The Company has received a confirmation letter dated 24 April 2020 from PwC confirming that there are no matters connected with its retirement that should be brought to the attention of the shareholders of the Company. The Board has confirmed that there are no matters in respect of the proposed change of auditor that need to be brought to the attention of the shareholders of the Company.

By Order of the Board
China Resources Power Holdings Company Limited
Wang Chuandong
Chairman

Hong Kong, 24 April 2020

As at the date of this announcement, the Board of the Company comprises three non-executive directors, namely Mr. WANG Chuandong (Chairman), Mr. CHEN Ying and Mr. WANG Yan; three executive directors, namely Mr. TANG Yong, Mr. ZHANG Junzheng and Ms. WANG Xiao Bin; and four independent non-executive directors, namely, Mr. MA Chiu-Cheung, Andrew, Ms. LEUNG Oi-sie, Elsie, Dr. CH'IEN Kuo-fung, Raymond and Mr. SO Chak Kwong, Jack.