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華潤電力控股有限公司

China Resources Power Holdings Company Limited

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 836)

ANNOUNCEMENT CHANGE IN CHAIRMAN OF THE BOARD AND CHANGE IN CHAIRMAN OF THE NOMINATION COMMITTEE

RESIGNATION OF CHAIRMAN OF THE BOARD AND NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Resources Power Holdings Company Limited (the “**Company**”) hereby announces that Mr. Li Ru Ge has tendered his resignation as Chairman of the Board, Non-executive Director, Chairman of the Nomination Committee and a member of the Sustainability Committee of the Company due to work re-allocation to another state-owned enterprise with effect from 27 March 2020.

APPOINTMENT OF CHAIRMAN OF THE BOARD AND NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wang Chuandong has been appointed as Chairman of the Board, Non-executive Director, Chairman of the Nomination Committee and a member of the Sustainability Committee of the Company with effect from 27 March 2020.

RESIGNATION OF CHAIRMAN OF THE BOARD AND NON-EXECUTIVE DIRECTOR

The Board announces that, Mr. Li Ru Ge (“**Mr. Li**”) has tendered his resignation as Chairman of the Board, Non-executive Director, Chairman of the Nomination Committee and a member of the Sustainability Committee of the Company due to work re-allocation to another state-owned enterprise, with effect from 27 March 2020.

Mr. Li has confirmed that he has no disagreements with the Board, and there are no other matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere gratitude to Mr. Li for his outstanding contributions to the Company during his tenure of office.

APPOINTMENT OF CHAIRMAN OF THE BOARD AND NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that, Mr. Wang Chuandong (“**Mr. Wang**”) has been appointed as Chairman of the Board, Non-executive Director, Chairman of the Nomination Committee and a member of the Sustainability Committee of the Company, with effect from 27 March 2020.

Mr. Wang Chuandong, aged 56, has been the chairman of the board of China Resources Gas Group Limited (“CR Gas”) since 1st June 2012 and a non-executive director since 31st January 2019. He was first appointed as a director and general manager of CR Gas in February 2007, then appointed as an executive director and general manager of CR Gas on 3rd November 2008. He is currently also a deputy general manager of China Resources (Holdings) Company Limited. Mr. Wang joined China Resources Petrochems (Group) Company Limited in 1985 and served as its director and deputy general manager. He has over 35 years of corporate management experience in the energy area.

Mr. Wang holds a Bachelor’s Degree in Science majoring in Petroleum Refining from the China University of Petroleum and a MBA Degree from the University of Texas in the United States of America.

Mr. Wang has entered into a director’s service contract with the Company for an initial term of three years commencing from 27 March 2020. Mr. Wang will not receive any director’s fee from the Company. Save as disclosed above, Mr. Wang (i) has no other relationship with any director, senior management or substantial or controlling shareholder of the Company; (ii) does not currently hold any other position with the Company or any of its subsidiaries; (iii) has not held any directorship in other Hong Kong or overseas listed public companies in the last three years; (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), and (v) there is no other matter relating to the appointment of Mr. Wang that should be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor any other matter that needs to be brought to the attention of the Shareholders.

By order of the Board
CHINA RESOURCES POWER HOLDINGS COMPANY LIMITED
Tang Yong
Executive Director and President

Hong Kong, 27 March 2020

As at the date of this announcement, the Board of the Company comprises three non-executive directors, namely Mr. Wang Chuandong (Chairman), Mr. CHEN Ying and Mr. WANG Yan; three executive directors, namely Mr. TANG Yong, Mr. ZHANG Junzheng and Ms. WANG Xiao Bin; and four independent non-executive directors, namely, Mr. MA Chiu-Cheung, Andrew, Ms. LEUNG Oi-sie, Elsie, Dr. CH’IEN Kuo-fung, Raymond and Mr. SO Chak Kwong, Jack.