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華潤電力控股有限公司

China Resources Power Holdings Company Limited

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 836)

COMPLETION OF ISSUE OF 2019 FIRST TRANCHE NOTES IN THE PRC

This is a voluntary announcement made by China Resources Power Holdings Company Limited (the “**Company**”).

The board of directors of the Company (the “**Board**”) announces that:

- (a) on 9 December and 10 December 2019, China Resources Power Investment Co., Ltd. (華潤電力投資有限公司) (the “**Issuer**”), a company established in the People’s Republic of China and a wholly-owned subsidiary of the Company, has successfully registered and filed with the National Association of Financial Market Institutional Investors (中國銀行間市場交易商協會) (the “**Association**”) the proposed issue of medium-term notes in the aggregate principal amount of RMB5,000,000,000 (equivalent to approximately HK\$5,550,000,000¹) (the “**Medium-Term Notes**”) and the first tranche of the Medium-Term Notes with an aggregate principal amount of RMB3,000,000,000 (equivalent to approximately HK\$3,330,000,000¹) (the “**First Tranche Notes**”) in the People’s Republic of China, respectively; and
- (b) on 17 December 2019, the Issuer has completed the issue of the First Tranche Notes in the inter-bank market in the People’s Republic of China.

The First Tranche Notes have a perpetual term and form part of the Medium-Term Notes of the Issuer. The Issuer may within the validity of the registration, determine whether or not to issue, and the terms of, further Medium-Term Notes.

¹ Conversion of RMB into HK\$ is made at a rate of RMB1.00 = HK\$1.11 for illustrative purpose of this announcement only

Each of the Issuer and the First Tranche Notes has received “AAA” rating from a credit rating agency, namely China Chengxin International Credit Rating Co., Ltd.* (中誠信國際信用評級有限公司). The proceeds from issuance of the First Tranche Notes will be applied to repay the bank loans of the Issuer and its subsidiaries.

Details in relation to the Medium-Term Notes and the First Tranche Notes are published on the websites of China Foreign Exchange Trade System (<http://www.chinamoney.com.cn>) and/or Shanghai Clearing House (<http://www.shclearing.com>).

By Order of the Board
China Resources Power Holdings Company Limited
WANG Xiao Bin
Executive Director and Company Secretary

* *for identification purpose only*

Hong Kong, 18 December 2019

As at the date of this announcement, the Board of the Company comprises four non-executive directors, namely Mr. LI Ru Ge (Chairman), Mr. CHEN Ying, Mr. WANG Yan and Mr. GE Changxin; three executive directors, namely Mr. TANG Yong, Mr. ZHANG Junzheng and Ms. WANG Xiao Bin; and four independent non-executive directors, namely, Mr. MA Chiu-Cheung, Andrew, Ms. LEUNG Oi-sie, Elsie, Dr. CH’IEN Kuo-fung, Raymond and Mr. SO Chak Kwong, Jack.